

# Errata: 2022 Budget Review

Please note the following errata in the printed version of the **2022 Budget Review**. The corrected version is available on the Treasury website.

## CHAPTER: 7

Page: 86, Table 7.6

### Incorrectly reflected as:

“Tax and loan accounts” 2020/21 incorrectly reflected as “44 536”

**Table 7.6 Change in cash balances**

R million	2020/21	2021/22		2022/23	2023/24	2024/25
	Outcome	Budget	Revised	Medium-term estimates		
<b>Rand currency</b>						
Opening balance	111 693	175 509	239 711	145 517	50 000	50 000
Closing balance	239 711	60 815	145 517	50 000	50 000	50 000
<i>of which:</i>						
<i>Tax and loan accounts</i>	44 536	50 000	104 360	50 000	50 000	50 000
<b>Change in rand cash balance<sup>1</sup></b> (opening less closing balance)	<b>-128 018</b>	<b>114 694</b>	<b>94 194</b>	<b>95 517</b>	<b>-</b>	<b>-</b>
<b>Foreign currency<sup>2</sup></b>						
Opening balance	123 968	119 109	97 892	144 495	140 401	124 508
Closing balance	97 892	125 927	144 495	140 401	124 508	110 371
<i>US\$ equivalent</i>	6 380	7 748	9 139	8 716	7 451	6 401
<b>Change in foreign currency cash balance<sup>1</sup></b> (opening less closing balance)	<b>26 076</b>	<b>-6 818</b>	<b>-46 603</b>	<b>4 094</b>	<b>15 893</b>	<b>14 137</b>
<b>Total change in cash balances<sup>1</sup></b>	<b>-101 942</b>	<b>107 876</b>	<b>47 591</b>	<b>99 611</b>	<b>15 893</b>	<b>14 137</b>
<b>Total closing cash balance</b>	<b>337 603</b>	<b>186 742</b>	<b>290 012</b>	<b>190 401</b>	<b>174 508</b>	<b>160 371</b>

1. A positive value indicates that cash is used to finance part of borrowing requirement

2. Rand values at which foreign currency was purchased or borrowed

Source: National Treasury

### To be correctly reflected as:

“Tax and loan accounts”, 2020/21 to be reflected as “198 554”

**Table 7.6 Change in cash balances**

R million	2020/21	2021/22		2022/23	2023/24	2024/25
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<b>Total closing cash balance</b>	<b>337 603</b>	<b>186 742</b>	<b>290 012</b>	<b>190 401</b>	<b>174 508</b>	<b>160 371</b>

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2. Rand values at which foreign currency was purchased or borrowed

Source: National Treasury